


Discipline	MICRO AND MACROECONOMICS code: 1 1 semester – winter		
Specialty	Industrial Management		
ECTS credits: 7	Form of assessment: Exam		
Lecturer	Assoc.Prof., PhD Siyka Demirova Room 501 Phone: +359 /383 612 E-mail: s_demrova@tu-varna.bg		
Department	Industrial Management		
Faculty	Faculty Of Mechanical Engineering And Technologies		
Learning objectives: <p>The course "Micro and Macroeconomics" gives fundamental knowledge to the students in the field of micro and macroeconomics. Microeconomics studies the behavior of economic entities (households, firms, government institutions, banks, etc.) related to cost minimization and maximization of benefits (incomes) based on choices between different alternatives. The main sections of Microeconomics are: consumer behavior theory; theory of production; market theory; theory of income distribution and public sector theory. Microeconomics studies the behavior of regional, national economy and the world economy.</p> <p>The main sections of Macroeconomics are: level of aggregate production and macroeconomic equilibrium; macroeconomic instability and adaptation policy; macroeconomic regulation; influence of the external economic relations on the national economy.</p>			
CONTENTS:			
Training Area		Hours lectures	Hours seminar exercises
TOPIC 1. ECONOMIC THEORY AS SCIENCE		2	2
TOPIC 2. THE MARKET - MAIN POINTS, CHARACTERISTICS AND MECHANISMS		2	2
TOPIC 3. PRODUCTION IN SHORT TERM		2	2
TOPIC 4. REVENUE, EXPENDITURE AND PROFIT OF THE COMPANY		2	2
TOPIC 5. PERFECT COMPETITION IN THE SHORT RUN		2	2
TOPIC 6. BEHAVIOUR OF THE COMPANY IN A LONG RUN		2	2
TOPIC 7. IMPERFECT COMPETITION		2	2
TOPIC 8. MONOPOLISTIC COMPETITION AND OLIGOPOLY		2	2

TOPIC 9. MARKETS OF PRODUCTION FACTORS	2	2
TOPIC 10. BASICS OF MACROECONOMIC	2	2
TOPIC 11. PROBLEMS OF MACROECONOMIC	2	2
TOPIC 12. FISCAL POLICY	2	2
TOPIC 13. MONEY AND BANKING SYSTEM	2	2
TOPIC 14. MONETARY POLICY	2	2
TOPIC 15. INTERACTION BETWEEN MONETARY AND FISCAL POLICY	2	2
TOTAL: 60 h	30	30